

Elephant Talk Announces Agreement with ECOFOON to Introduce First Environmentally Friendly Telecom Service

SCHIPHOL, the Netherlands, Jan. 20, 2010 -- Elephant Talk Communications, Inc. (OTC BB: ETAK), an international telecom and multimedia content distributor specializing in carrier grade mobile enabling platforms, today announced it has signed a Heads of Agreement contract with ECOFOON Nederland BV. ECOFOON is introducing a new mobile virtual network operator (MVNO) for the Dutch Consumer and Business Market. ECOFOON expects to launch its MVNO services in February 2010 with an estimated sale of approximately 150,000 SIM cards in the first two years of operation.

ECOFOON will introduce a new "Going Green" MVNO that has a strong emphasis on environmental preservation, care and consciousness. In addition, ECOFOON will have a unique pricing philosophy that allows an ECOFOON Community to be introduced that provides members multiple opportunities to tailor their communication behaviors in a manner to minimize environmental impact and at the same time support joint initiatives to relieve environmental pressure. Elephant Talk's fully integrated mobile virtual network enabler (MVNE) platform will be used to host the mobile services and to support the various new ways of communication within the ECOFOON community.

"Since most mobile handset manufacturers are being socially responsible by finding new ways of producing their products in an environment friendly way, ECOFOON will promote in our online store, actual mobile services that also contribute to saving our environment," said, Mr. Robert-Jan van Hooijdonk, CEO of ECOFOON. "By offering a white SIM Card instead of a full colour version, minimizing distribution efforts, packaging, printing, and offering solar charging handsets, ECOFOON and our consumers will be greatly contributing to preserving the world's environment. Our environmental concept allows us to refrain from expensive processes and marketing campaigns thus allowing us the ability not to have to pass any surcharges onto to our customers. In addition, by utilizing Elephant Talk's state of the art technology we can provide the specific applications such as Google maps and other intelligent features and service offerings in a safe and secured manner. We are pleased to be working with Elephant Talk to create a cost effective dynamic platform that will provide our consumers with superior service and product offerings."

Martin Zuurbier, CTO of Elephant Talk, commented, "ECOFOON took the initiative to provide mobile services that allows consumers to be environmentally friendly yet still be able to utilize all the conveniences of mobile technology. Elephant Talk will support ECOFOON by minimizing operational costs, and will actively work with ECOFOON to introduce new mobile internet applications to support the needs and preferences of the ECOFOON community. We are pleased to be assisting the telecom industry in becoming more environmentally friendly and look forward to working with other MVNO's who are interested in providing similar services in other areas around the world."

About ECOFOON Nederland BV

ECOFOON is the first mobile virtual network operator which offers calls (national and international) and mobile internet against cost price. With this initiative ECOFOON wants to open the mobile telecom market by giving openness in costs and gross profit. Many providers make it impossible for their clients to understand their tariffs using packages, high startup fees, minimum billing, billing per minute etc. ECOFOON doesn't add a margin on the tariffs charged by the provider; however a small fixed fee for the membership for ECOCLUB is billed. A substantial part of this fee will be directly invested in green related investments. At the same time ECOCLUB gives access to the webstore with many advantages.

ECOFOON wants to become a leading MVNO and takes a social responsibility by investing in green related charities and investments. ECOFOON also stimulates the usage of ecologically products with great offers of ecological mobile phones, chargers and other accessories. We would like to see you all at the launch of ECOFOON.

About Elephant Talk Communications

Elephant Talk Communications is positioning itself as an international telecom operator and enabler/systems integrator to the multimedia industry by facilitating the distribution of all forms of content as well as mobile and fixed telecom services to global telecommunications consumers. The Company provides traditional telecom services, media streaming, and distribution services primarily to the business-to-business (B2B) community within the telecommunications market where it has a presence. The Company's global footprint as a fully licensed carrier, supported by its propriety IN (Intelligent Network) and Billing/CRM (Client Relationship Management) Systems, has been designed to offer cutting-edge solutions to the increasingly competitive global multimedia industry. Elephant Talk's telecommunications platform eliminates the usual limitations caused by national borders, networks, devices or media and, therefore, enables its B2B customers to operate as independent telecom and multimedia distribution organizations. Elephant Talk is also a system integrator and developer for mobile telecom and content distribution solutions; and, as a Mobile Virtual Network Enabler (MVNE), the company has positioned itself as the premier outsourcing partner for both Mobile Network Operators (MNO's) as well as for Mobile Virtual Network Operators (MVNO's). At the same time, Elephant Talk assists its MNO partners to more efficiently provide a broad range of sophisticated services to their own existing base of MVNO's. Elephant Talk is positioning itself as the preferred MVNE partner of the larger, global Mobile Operators and currently operates sophisticated networks in over a dozen markets in Europe, Asia Pacific, and the Middle East. The Company was ranked fifth on the Orange County 2008 Deloitte Technology Fast 50. For more information, visit: www.elephanttalk.com.

Forward-Looking Statements

Certain statements contained herein constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on current expectations, estimates and projections about the Company's industry, management's beliefs and certain assumptions made by management. Readers are cautioned that any such forward-looking statements are not guarantees of

future performance and are subject to certain risks, uncertainties and assumptions that are difficult to predict. Because such statements involve risks and uncertainties, the actual results and performance of the Company may differ materially from the results expressed or implied by such forward-looking statements. Given these uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements. Unless otherwise required by law, the Company also disclaims any obligation to update its view of any such risks or uncertainties or to announce publicly the result of any revisions to the forward-looking statements made here; however, readers should review carefully reports or documents the Company files periodically with the Securities and Exchange Commission.