

Elephant Talk Announces Agreement With Suri-Change BV in The Netherlands

SCHIPHOL, NETHERLANDS--(Marketwire - 02/11/10) - Elephant Talk Communications, Inc. (OTC.BB:[ETAK](#) - [News](#)), an international telecom and multimedia content distributor specializing in carrier grade mobile enabling platforms, today announced that it signed a heads of term agreement with Suri-Change BV to become a mobile virtual network operator (MVNO) in the Netherlands under the new brand name SURA PRODUCTIONS. SURA PRODUCTIONS intends to focus on the ethnic Surinam community located in The Netherlands. SURA PRODUCTIONS has considerable ties with the largest money exchange company regarding remittances between Suriname and the Netherlands. SURA PRODUCTIONS, by utilizing Elephant Talk's platform, expects to expand their service offerings to Prepaid Mobile Voice and SMS services during the near future.

"Our parent company SURI-CHANGE BV is a fast growing exchange company based in the country of Surinam," stated, C. Kanhai, CEO of SURA PRODUCTIONS. "Of the approximately 350,000 Surinam people currently residing in The Netherlands we currently serve a substantial part via our bank, the Surichange Bank. Our management team believed it was the right time to serve our customers with more than just money exchange and thus partnered with Elephant Talk to provide telecom services to our clients. Our new agreement will allow us to offer multiple value added products to our existing and potential clients both within the Surinam community and other residents of the Netherlands. As part of the deployment of our new product offerings we will be targeting people with different ethnic backgrounds. We selected Elephant Talk platform based on the superior platform and keen sense of customer service and thus thought them to be the best MVNE partner."

"Elephant talk has extensive operations throughout the Caribbean and Surinam and we are currently looking to expand our operations, not only in Surinam but also in various other markets in South America, including Mexico, Colombia and Brazil," commented, Mr. Martin Zuurbier, Chief Technology Officer of Elephant Talk. "We are extremely pleased to have been selected by the largest and most respected remittance bank located in Surinam. Together with SURA PRODUCTIONS we are excited to offer the people of Surinam the opportunity to utilize a prepaid mobile service offering. We look forward to working with SURA PRODUCTIONS to provide multiple product offerings to their diverse clientele and we are pleased they have chosen our Mobile Platform."

About SURI-CHANGE BV (brand name: SURA PRODUCTIONS)

Surichange Bank NV strives to tailor-made financial products to offer. In addition, they offer a coherent package of innovative banking, investment and insurance products. A package that is tailored to the demands of today and tomorrow.

Focus is mainly on the Surinamese market. Surichange Bank NV provides that payments are sent via Suri-Change in the Netherlands. For more than 20 years is Suri-Change the familiar address for millions of customers for all their money transfers. You can quickly & easily send money to your family, friends or a bank account in over 50 countries worldwide. You can also purchase foreign currency from us or sell your giro's pay at the counter. For more information, visit: URL:

<http://www.surichange.nl/>

About Elephant Talk Communications

Elephant Talk Communications is positioning itself as an international telecom operator and enabler to the multimedia industry by facilitating the distribution of all forms of content as well as mobile and fixed telecom services to global telecommunications consumers. The Company provides traditional telecom services, media streaming, and distribution services primarily to the business-to-business (B2B) community within the telecommunications market where it has a presence. The Company's global footprint as a fully licensed carrier, supported by its propriety IN (Intelligent Network) and Billing/CRM (Client Relationship Management) Systems has been designed to offer cutting-edge solutions to the increasingly competitive global multimedia industry. Elephant Talk's telecommunications platform eliminates the usual limitations caused by national borders, networks, devices or media and, therefore, enables its B2B customers to operate as independent telecom and multimedia distribution organizations. Elephant Talk is also a system integrator and developer for mobile telecom and content distribution solutions; and, as a Mobile Virtual Network Enabler (MVNE), the company has positioned itself as the premier outsourcing partner for both Mobile Network Operators (MNO's) as well as for Mobile Virtual Network Operators (MVNO's). At the same time, ETAK assists its MNO partners to more efficiently provide a broad range of sophisticated services to their own existing base of MVNO's. ETAK is positioning itself as the preferred MVNE partner of the larger, global Mobile Operators and currently operates sophisticated networks in over a dozen markets in Europe, Asia Pacific, and the Middle East. Elephant Talk was ranked fifth on the Orange County 2008 Deloitte Technology Fast 50. For more information, visit: <http://www.elephanttalk.com/>.

Forward-Looking Statements

Certain statements contained herein constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on current expectations, estimates and projections about Elephant Talk's industry, management's beliefs and certain assumptions made by management. Readers are cautioned that any such forward-looking statements are not guarantees of future performance and are subject to certain risks, uncertainties and assumptions that are difficult to predict. Because such

statements involve risks and uncertainties, the actual results and performance of Elephant Talk may differ materially from the results expressed or implied by such forward-looking statements. Given these uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements. Unless otherwise required by law, Elephant Talk also disclaims any obligation to update its view of any such risks or uncertainties or to announce publicly the result of any revisions to the forward-looking statements made here; however, readers should review carefully reports or documents Elephant Talk files periodically with the Securities and Exchange Commission.